OCEAN FREIGHT UPDATE

March 12, 2020

Ocean cargo continues to move across the globe. There are slowdowns and bottle necks being reported, but only the port of Wuhan is closed. Carriers are experiencing container shortages in several cities especially in the Midwest.

Shipments are being delayed so the opportunity for storage and demurrage charges is increased. UFO encourages you to be in close communication with your clients.

AIRFREIGHT STATUS

As you are aware, there was a proclamation made last night by President Trump indicating restrictions on travellers and cargo from Europe. After that announcement there have been some additional communications advising that trade would not be impacted from Europe. Airlines are waiting for the Department of Homeland Security to release guidelines before flight changes can be made. UFO will continue to monitor the situation.

 $More\ information\ can\ be\ found\ here\ -\ \underline{https://www.dhs.gov/news/2020/03/11/homeland-security-acting-secretary-chad-f-wolf-s-statement-presidential-proclamation}$

Thank you for your continued support. Please contact Marc Mugfor (mmugfor@ufoltd.com) with any questions or concerns on the above information.

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