



# UNIVERSAL FORWARDING OVERSEAS NEWSLETTER

September 20, 2019

Established 1978

## **INCOTERMS 2020 UPDATE**

Incoterms 2020 has been released and will go into effect January 1, 2020. The changes are listed below.

### **DAT TERM ELIMINATED**

The term DAT (Delivered at Terminal) has been removed from Incoterms 2020.

“Delivered at Terminal” means that the seller delivers the goods, once unloaded from the arriving means of transport, and are placed at the disposal of the buyer at a named terminal at the named port or place of destination. DAT will no longer be a valid term after 2019.

### **DPU TERM ADDED**

Incoterms 2020 has added the term DPU (Delivered at Place Unloaded). DPU means that the seller delivers the goods (and transfers risk) to the buyer when the goods, once unloaded from the arriving means of transport, are placed at the disposal of the buyer at a named place of destination or at the agreed point within that place. DPU will be the only term that requires the seller to unload the goods at destination. Before choosing this term, the seller must ensure that they are able to organize unloading at the named place. Should the parties agree the seller not bear the risk or cost of unloading, DPU should be avoided and DAP used instead.

Besides the two changes above, all other terms currently utilized under Incoterms 2010 also remain in effect for use under Incoterms 2020.

For more information or to purchase a copy of Incoterms 2020, please see the ICC website - <https://iccwbo.org/media-wall/news-speeches/icc-announces-launch-date-incoterms-2020/>

Thank you for your continued support. As always, if you have any questions or concerns regarding this information, please contact Marc Mugfor (mmugfor@ufoltd.com).

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